


GUJARAT FOILS LIMITED

Corporate Office : 16th floor, Tower 3, Indiabulls Finance Centre,
Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400 013, India.
Phone : +91-22-71 500 500, Fax: +91-22-71 500 520
Website: www.topworthgroup.com

GUJARAT FOILS LTD.
CIN : L28999GJ1992PLC018570

Regd. Office: 3436-3439, Phase IV, Chhatral, GIDC, Taluka: Kalol, Distt. Gandhinagar
Unaudited Financial Results for the Quarter Ended 30th June, 2015

Rs. In Lacs

SR. NO.	Particulars	For the Quarter Ended			For the Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
	PART - I				
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	13,661.50	14,377.49	10,227.16	48,656.59
	b) Other Operating Income	62.31	58.18	21.54	119.14
	Total Income from operations (net)	13,723.81	14,435.67	10,248.70	48,775.73
2	Expenses				
	a. Cost of Material Consumed	11,826.38	10,887.98	8,972.83	39,946.06
	b. Purchase of Traded Goods	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(15.19)	900.89	(537.15)	(339.67)
	d. Employee benefits expense	276.37	395.83	142.17	1,207.37
	e. Depreciation and Amortisation expense	230.66	274.69	164.65	894.43
	f. Other Expenses	349.53	702.67	482.63	2,221.45
	Total Expenses	12,667.75	13,162.06	9,225.13	43,929.65
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	1,056.06	1,273.61	1,023.57	4,846.08
4	Other Income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	1,056.06	1,273.61	1,023.57	4,846.08
6	Finance Costs	776.08	950.63	578.66	3,423.77
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	279.98	322.98	444.91	1,422.31
8	Exceptional Items - Expenditure / (Income)	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 - 8)	279.98	322.98	444.91	1,422.31
10	Tax Expense				
	(a) Current Tax	96.90	84.93	89.01	304.80
	(b) Deferred Tax	-	-	-	445.62
	(C) For Earlier Year	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	183.08	238.05	355.90	671.89
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	183.08	238.05	355.90	671.89
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	820.18	820.18	820.18	820.18
15	Reserves Excluding Revaluation Reserves.	-	-	-	6,806.52



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16	Earning Per Share (before extraordinary items - not annualised)	-	-	-	-
	(a) Basic	2.23	2.90	4.34	8.19
	(b) Diluted	2.23	2.90	4.34	8.19
17	Earning Per Share (after extraordinary items - not annualised)				
	(a) Basic	2.23	2.90	4.34	8.19
	(b) Diluted	2.23	2.90	4.34	8.19
	PART - II				
A	Particulars of Share holding				
1	Public Share Holding				
	- Number of Shares	3,367,733	3,367,733	3,367,733	3,367,733
	- Percentage of Shareholding	41.06	41.06	41.06	41.06
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	1,214,000	1,214,000	1,214,000	1,214,000
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	25.11	25.11	25.11	25.11
	- Percentage of Shares (as a % of total share capital of the Company)	14.80	14.80	14.80	14.80
	b) Non - Pledged / Encumbered				
	- Number of Shares	3,620,077	3,620,077	3,620,077	3,620,077
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	74.89	74.89	74.89	74.89
	- Percentage of Shares (as a % of total share capital of the Company)	44.14	44.14	44.14	44.14

B	Investors' Complaints	Quarter ended 30.06.2015		
		Received during the quarter	Resolved	Remaining Unresolved
	Pending at the beginning of the quarter			
	NIL	NIL	NIL	NIL

Notes:

- 1 The above Un-Audited financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 11.08.2015.
- 2 The Company operates only in single segment i.e., "Aluminium". There are no separate reportable segment as per Accounting Standard on "Segment Reporting (AS-17)".
- 3 Figures for previous periods/year have been regrouped/reclassified/recast, wherever necessary.
- 4 The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchanges.

For Gujarat Foils Limited

Abhay Lodha
Chairman
(DIN : 00052194)

Place: Mumbai
Date: 11.08.2015



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033)2248-6561, 3022-6561
Telefax : (033) 2230-3207
e-mail : gk.sons@hotmail.com

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF
GUJARAT FOILS LIMITED FOR THE QUARTER ENDED 30TH JUNE, 2015**

To
The Board of Directors
GUJARAT FOILS LIMITED

“We have reviewed the accompanying statement of Unaudited financial results of **GUJARAT FOILS LIMITED** having its Registered office at 3436– 3439 Phase IV, Chhatral, Taluka : Kalol, Dist. Gandhinagar – 382 729, for the Quarter ended on 30.06.2015, except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company’s management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Engagement issued by ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying financial statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclose the information required to be disclosed in terms of *Clause 41 of the Listing Agreement* including the manner in which it is to be disclosed, or that it contains any material misstatement.”

For **H.R.AGARWAL & ASSOCIATES**
Chartered Accountants
Firm Registration No. 323029E

(CA. HARI RAM AGARWAL)
Partner

M. No. - FCA 057625

Place: Kolkata
Date : 11TH day of August, 2015

