



TOPWORTH

# GUJARAT FOILS LIMITED

Manufacturer Of Aluminium Strips & Foils

Regd. Office : 3436-3439, Chhatral G.I.D.C. Phase-IV, Ta. Kalol,

Dist :Gandhi Nagar, Gujarat - 382729

Phone : +91 2764 233656 / 2764 233657 Fax : +91 2764 233657

E-mail : info@gujaratfoils.com

## Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2013

Rs. In Lacs

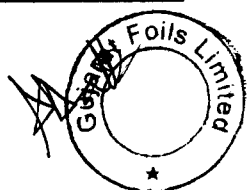
SR. NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>PART - I</b>						
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	9,152.53	8,275.01	7,982.31	17,427.53	15,755.71	34,337.38
	b) Other Operating Income	25.03	23.11	31.99	48.14	44.32	95.81
	<b>Total Income from operations (net)</b>	<b>9,177.56</b>	<b>8,298.12</b>	<b>8,014.31</b>	<b>17,475.67</b>	<b>15,800.04</b>	<b>34,433.19</b>
2	<b>Expenses</b>						
	a. Cost of Material Consumed	7,849.40	7,178.68	7,333.22	15,028.08	13,741.12	28,323.68
	b. Purchase of Traded Goods	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(709.73)	(728.30)	(1,046.98)	(1,438.04)	(1,468.00)	(1,201.05)
	d. Employee benefits expense	231.93	239.54	151.98	471.47	274.88	815.47
	e. Depreciation and Amortisation expense	280.88	277.65	279.57	558.53	555.99	1,112.01
	f. Other Expenses	560.20	509.07	490.55	1,069.26	1,021.35	2,257.34
	<b>Total Expenses</b>	<b>8,212.68</b>	<b>7,476.64</b>	<b>7,208.34</b>	<b>15,689.31</b>	<b>14,125.34</b>	<b>31,307.46</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>964.88</b>	<b>821.48</b>	<b>805.97</b>	<b>1,786.36</b>	<b>1,674.70</b>	<b>3,125.73</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)</b>	<b>964.88</b>	<b>821.48</b>	<b>805.97</b>	<b>1,786.36</b>	<b>1,674.70</b>	<b>3,125.73</b>
6	Finance Costs	729.42	541.44	723.31	1,270.86	1,434.14	2,309.00
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)</b>	<b>235.46</b>	<b>280.04</b>	<b>82.66</b>	<b>515.50</b>	<b>240.56</b>	<b>816.73</b>
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>235.46</b>	<b>280.04</b>	<b>82.66</b>	<b>515.50</b>	<b>240.56</b>	<b>816.73</b>
10	Tax Expense						
	a) Current Tax	47.09	56.01	16.57	103.10	48.15	164.00
	b) Deffered Tax	-	-	-	-	-	48.22
	(C) For Earlier Year	-	-	-	-	-	0.86
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>188.37</b>	<b>224.03</b>	<b>66.09</b>	<b>412.40</b>	<b>192.41</b>	<b>603.65</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>188.37</b>	<b>224.03</b>	<b>66.09</b>	<b>412.40</b>	<b>192.41</b>	<b>603.65</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	820.18	820.18	820.18	820.18	820.18	820.18
15	Reserves Excluding Revaluation Reserves.						2,674.44
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	2.30	2.73	0.81	5.03	2.35	7.36
	(b) Diluted	2.30	2.73	0.81	5.03	2.35	7.36
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	2.30	2.73	0.81	5.03	2.35	7.36
	(b) Diluted	2.30	2.73	0.81	5.03	2.35	7.36
	<b>PART - II</b>						
A	<b>Particulars of Share holding</b>						
1	<b>Public Share Holding</b>						
	- Number of Shares	33,67,733	33,67,733	33,67,624	33,67,733	33,67,624	33,67,733
	- Percentage of Shareholding	41.06	41.06	41.06	41.06	41.06	41.06
2	<b>Promoter and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of Shares	12,14,000	12,14,000	12,14,000	12,14,000	12,14,000	12,14,000
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	25.11	25.11	25.11	25.11	25.11	25.11
	- Percentage of Shares (as a % of total share capital of the Company)	14.80	14.80	14.80	14.80	14.80	14.80
	b) Non - Pledged / Encumbered						
	- Number of Shares	36,20,077	36,20,077	36,20,186	36,20,077	36,20,186	36,20,077
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	74.89	74.89	74.89	74.89	74.89	74.89
	- Percentage of Shares (as a % of total share capital of the Company)	44.14	44.14	44.14	44.14	44.14	44.14

PARTICULARS		Quarter ended 30.09.2013	
B	<b>Investors' Complaints</b>		
1	Pending at the beginning of the quarter		Nil
2	Received during the quarter		Nil
3	Resolved during the quarter		Nil
4	Remaining unresolved at the end of the quarter		Nil

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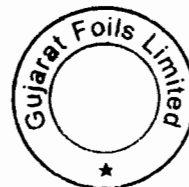
**Notes:**

1 Statement of Assets and Liabilities

(Rs. In Lacs)

S. No	Particulars	As at 30.09.2013( Unaudited)	As at 31.03.2013 (Audited)
A.	<b>EQUITY AND LIABILITIES</b>		
	<b>1) Shareholders' funds</b>		
	(a) Share capital	820.18	820.18
	(b) Reserves and surplus	3,086.84	2,674.44
	<b>Sub-total - Shareholders' funds</b>	<b>3,907.02</b>	<b>3,494.62</b>
	2) Share application money pending allotment	4,339.00	4,339.00
	<b>3) Non-current liabilities</b>		
	(a) Long-term borrowings	5,040.81	6,264.10
	(b) Deferred tax liabilities (net)	677.11	677.11
	(c) Other long-term liabilities	1,542.53	1,535.92
	(d) Long-term provisions		
	<b>Sub-total - Non-current liabilities</b>	<b>7,260.45</b>	<b>8,477.13</b>
	<b>4) Current liabilities</b>		
	(a) Short-term borrowings	10,744.52	10,393.50
	(b) Trade payables	10,168.55	6,353.13
	(c) Other current liabilities	945.14	1,001.79
	(d) Short-term provisions	5.75	10.10
	<b>Sub-total - Current liabilities</b>	<b>21,863.96</b>	<b>17,758.52</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>37,370.44</b>	<b>34,069.27</b>
B.	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	(a) Fixed assets	10,962.32	11,249.21
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>10,962.32</b>	<b>11,249.21</b>
	<b>2 Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	12,405.41	10,721.54
	(c) Trade receivables	12,508.40	10,644.53
	(d) Cash and cash equivalents	1,063.96	875.78
	(e) Short-term loans and advances	430.35	578.20
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>26,408.12</b>	<b>22,820.06</b>
	<b>TOTAL - ASSETS</b>	<b>37,370.44</b>	<b>34,069.27</b>

- 2 The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on November 1, 2013. The statutory auditors have carried out limited review of the above results.
- 3 The Company operates only in single segment. There are no separate reportable segment as per Accounting Standard on "Segment Reporting (AS-17)".
- 4 Figures for previous periods/year have been regrouped/reclassified/recast, wherever necessary.



For Gujarat Foils Limited

Place: Mumbai  
Date: 01.11.2013

Prasenjit Datta  
Whole Time Director