


GUJARAT FOILS LIMITED

Corporate Office : 16th floor, Tower 3, Indiabulls Finance Centre,
Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400 013, India.
Phone : +91-22-71 500 500, Fax: +91-22-71 500 520
Website: www.topworthgroup.com

GUJARAT FOILS LTD.
CIN : L28999GJ1992PLC018570

Regd. Office: 3436-3439, Phase IV, Chhatral, GIDC, Taluka: Kalol, Distt. Gandhinagar
Unaudited Financial Results for the Quarter Ended 30th June, 2016

Rs. In Lacs

SR. NO.	Particulars	For the Quarter Ended			For the Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
	PART - I				
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	8,576.75	11,157.20	13,661.50	45,106.20
	b) Other Operating Income	51.93	25.91	62.31	228.54
	Total Income from operations (net)	8,628.68	11,183.11	13,723.81	45,334.74
2	Expenses				
	a. Cost of Material Consumed	7,526.89	9,665.55	11,826.38	39,135.54
	b. Purchase of Traded Goods	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(164.29)	(445.69)	(15.19)	(1,244.81)
	d. Employee benefits expense	277.03	314.99	276.37	1,121.23
	e. Depreciation and Amortisation expense	241.90	273.49	230.66	969.61
	f. Other Expenses	367.47	598.31	349.53	1,892.34
	Total Expenses	8,249.01	10,406.66	12,667.75	41,873.91
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	379.67	776.46	1,056.06	3,460.83
4	Other Income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	379.67	776.46	1,056.06	3,460.83
6	Finance Costs	819.17	1,326.42	776.08	3,358.03
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(439.50)	(549.97)	279.98	102.80
8	Exceptional Items - Expenditure / (Income)	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 - 8)	(439.50)	(549.97)	279.98	102.80
10	Tax Expense				
	(a) Current Tax	-	(204.36)	96.90	21.50
	(b) Deferred Tax	-	-	-	237.06
	(C) For Earlier Year	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(439.50)	(345.61)	183.08	(155.76)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(439.50)	(345.61)	183.08	(155.76)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	820.18	820.18	820.18	820.18
15	Reserves Excluding Revaluation Reserves.	-	-	-	6,650.76
16	Earning Per Share (before extraordinary items - not annualised)	-	-	-	-
	(a) Basic	(5.36)	(4.21)	2.23	(1.90)
	(b) Diluted	(5.36)	(4.21)	2.23	(1.90)



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17	Earning Per Share (after extraordinary items - not annualised)				
	(a) Basic	(5.36)	(4.21)	2.23	(1.90)
	(b) Diluted	(5.36)	(4.21)	2.23	(1.90)
	PART - II				
A	Particulars of Share holding				
1	Public Share Holding				
	- Number of Shares	3,367,733	3,367,733	3,367,733	3,367,733
	- Percentage of Shareholding	41.06	41.06	41.06	41.06
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	1,214,000	1,214,000	1,214,000	1,214,000
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	25.11	25.11	25.11	25.11
	- Percentage of Shares (as a % of total share capital of the Company)	14.80	14.80	14.80	14.80
	b) Non - Pledged / Encumbered				
	- Number of Shares	3,620,077	3,620,077	3,620,077	3,620,077
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	74.89	74.89	74.89	74.89
	- Percentage of Shares (as a % of total share capital of the Company)	44.14	44.14	44.14	44.14

B	Investors' Complaints	Quarter ended 30.06.2016		
	Pending at the beginning of the quarter	Received during the quarter	Resolved	Remaining Unresolved
	NIL	NIL	NIL	NIL

Notes:

- 1 The above Un-Audited financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14.07.2016.
- 2 The Limited Review by the Statutory Auditors for the quarter as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report is being forwarded to the Stock Exchanges.
- 3 The Company operates only in single segment i.e., "Aluminium". There are no separate reportable segment as per Accounting Standard on "Segment Reporting (AS-17)".
- 4 Figures for previous periods/year have been regrouped/reclassified/recast, wherever necessary.

Place: Mumbai
Date: 14.07.2016

For Gujarat Foils Limited


Prasenjit Datta
Whole Time Director
(DIN : 00013414)



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To
Board of Directors
Gujarat Foils Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Gujarat Foils Limited ("the Company"), for the Quarter ended on June 30, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For H.R.AGARWAL & ASSOCIATES
Chartered Accountants
(Firm Registration No. 323029E)



Shyam Sundar Agarwal

(SHYAM SUNDAR AGARWAL, FCA)
Partner

(Membership No. 060033)

Place: Kolkata
Date: 14.07.2016