

GUJARAT FOILS LTD.

**Regd. Office: 3436-3439, Phase IV, Chhatral, GIDC, Taluka: Kaloj, Distt. Gandhinagar
Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2012**

Rs. In Lacs

SR. NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART - I						
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	7,982.31	7,773.40	4,943.64	15,755.71	10,058.47	26,108.44
	b) Other Operating Income	31.99	12.33	12.25	44.32	13.40	14.29
	Total Income from operations (net)	8,014.31	7,785.73	4,955.89	15,800.04	10,071.87	26,122.73
2	Expenses						
	a. Cost of Material Consumed	7,333.22	6,407.90	4,671.44	13,741.12	9,036.53	21,917.03
	b. Purchase of Traded Goods	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(1,046.98)	(421.02)	(1,118.08)	(1,468.00)	(1,475.91)	(1,534.18)
	d. Employee benefits expense	151.98	122.90	86.79	274.88	124.89	334.32
	e. Depreciation and Amortisation expense	279.57	276.42	240.58	555.99	478.29	977.93
	f. Other Expenses	490.55	530.80	482.54	1,021.35	1,001.26	1,778.90
	Total Expenses	7,208.34	6,917.00	4,363.27	14,125.34	9,165.06	23,474.00
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	805.97	868.73	592.62	1,674.70	906.81	2,648.73
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	805.97	868.73	592.62	1,674.70	906.81	2,648.73
6	Finance Costs	723.31	710.83	502.97	1,434.14	807.17	2,094.95
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	82.66	157.90	89.65	240.56	99.64	553.78
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	82.66	157.90	89.65	240.56	99.64	553.78
10	Tax Expense						
	a) Current Tax	16.57	31.58	25.00	48.15	25.00	100.07
	b) Deffered Tax	-	-	-	-	-	221.57
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	66.09	126.32	64.65	192.41	74.64	232.14
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	66.09	126.32	64.65	192.41	74.64	232.14
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	820.18	820.18	820.18	820.18	820.18	820.18
15	Reserves Excluding Revaluation Reserves.						2,070.80
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.81	1.54	0.79	2.35	0.91	2.83
	(b) Diluted	0.81	1.54	0.79	2.35	0.91	2.83
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.81	1.54	0.79	2.35	0.91	2.83
	(b) Diluted	0.81	1.54	0.79	2.35	0.91	2.83
	PART - II						
A	Particulars of Share holding						
1	Public Share Holding						
	- Number of Shares	3,367,624	3,367,624	3,367,624	3,367,624	3,367,624	3,367,624
	- Percentage of Shareholding	41.06	41.06	41.06	41.06	41.06	41.06
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	1,214,000	1,214,000	1,214,000	1,214,000	1,214,000	1,214,000
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	25.11	25.11	25.11	25.11	25.11	25.11
	- Percentage of Shares (as a % of total share capital of the Company)	14.80	14.80	14.80	14.80	14.80	14.80
	b) Non - Pledged / Encumbered						
	- Number of Shares	3,620,186	3,620,186	3,620,186	3,620,186	3,620,186	3,620,186
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	74.89	74.89	74.89	74.89	74.89	74.89
	- Percentage of Shares (as a % of total share capital of the Company)	44.14	44.14	44.14	44.14	44.14	44.14

PARTICULARS		Quarter ended 30.09.2012	
B	Investors' Complaints		
1	Pending at the beginning of the quarter		Nil
2	Received during the quarter		Nil
3	Resolved during the quarter		Nil
4	Remaining unresolved at the end of the quarter		Nil

Notes:

1 Statement of Asssts and Liabilities

(Rs. In Lacs)

S. No	Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
A.	EQUITY AND LIABILITIES		
	1) Shareholders' funds		
	(a) Share capital	820.18	820.18
	(b) Reserves and surplus	2,263.21	2,070.80
	Sub-total - Shareholders' funds	3,083.39	2,890.98
	2) Share application money pending allotment	4,339.00	4,339.00
	3) Non-current liabilities		
	(a) Long-term borrowings	8,035.23	7,245.38
	(b) Deferred tax liabilities (net)	628.89	628.89
	(c) Other long-term liabilities	1,071.00	990.65
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	9,735.12	8,864.93
	4) Current liabilities		
	(a) Short-term borrowings	10,672.85	10,307.80
	(b) Trade payables	5,823.76	2,395.62
	(c) Other current liabilities	1,093.77	988.01
	(d) Short-term provisions	-	18.58
	Sub-total - Current liabilities	17,590.38	13,710.01
	TOTAL - EQUITY AND LIABILITIES	34,747.88	29,804.92
B.	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	11,851.90	12,254.75
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	11,851.90	12,254.75
	2 Current assets		
	(a) Current investments	-	-
	(b) Inventories	8,289.70	7,839.12
	(c) Trade receivables	13,170.08	8,617.73
	(d) Cash and cash equivalents	669.42	310.61
	(e) Short-term loans and advances	766.78	782.70
	(f) Other current assets	-	-
	Sub-total - Current assets	22,895.98	17,550.16
	TOTAL - ASSETS	34,747.88	29,804.92

- 2 The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on November 6, 2012. The statutory auditors have carried out limited review of the above results.
- 3 The Company operates only in single segment. There are no separate reportable segment as per Accounting Standard on "Segment Reporting (AS-17)".
- 4 Figures for previous periods/year have been regrouped/reclassified/recast, wherever necessary.

For Gujarat Foils Limited

Place: Mumbai
Date: 06.11.2012

Abhay Lodha
Chairman & Managing Director