

## **GUJARAT FOILS LIMITED**

Corporate Office: 16th floor, Tower 3, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400 013, India.

Phone: +91-22-71 500 500, Fax: +91-22-71 500 **520** 

Website: www.topworthgroup.com

### GUJARAT FOILS LTD. CIN: L28999GJ1992PLC018570

Regd. Office: 3436-3439, Phase IV, Chhatral, GIDC, Taluka: Kalol, Distt. Gandhinagar Audited Financial Results for the Financial Year Ended 31st March, 2015

Branch b) Other Total II  Expense a. Cos b. Pur c. Che in-prog d. Em e. Der f. Oth Total E  Profit / income 2)  4 Other II  Frofit / finance Frofit / finance Frofit / finance (C) For  11 Net Pri (x) For 12 Extraor 13 Net Pri 14 each) 15 Reserv 16 Earning annual (a) Bas (b) Dilu 17 Earning (a) Bas (b) Dilu 17 Public Numt - Perce 2 Promo	Sales / Income from Operations (Excluding In Transfer) (Net of Excise Duty) er Operating Income Income from operations (net)	31.03.2015 Audited  14,377.49 58.18 14,435.67  10,887.98 900.89 395.83 274.69 702.67 13,162.06  1,273.61 950.63 322.98	31.12.2014 Unaudited  13,913.68 39.76 13,953.44  11,082.54	31.03.2014 Audited  15,345.13 5.46 15,350.59  13,762.26 - (873.24) 419.89 284.28 645.31 14,238.50  1,112.09 645.24 466.85	31.03.2015 Audited  48,656.59 119.14 48,775.73 39,946.06 (339.67) 1,207.37 894.43 2,221.45 43,929.65 4,846.08 4,846.08 3,423.77	31.03.2014 Audited  42,925.54 66.61 42,992.15  37,718.20 (3,067.75 1,110.68 1,114.37 2,220.82 39,096.32  3,895.83 2,609.04
1 a) Net 3 Branch b) Other Total II  2 Expens a. Cos b. Pur c. Chain-prog d. Em e. Der f. Oth Total E  Profit / income 2)  4 Other II  5 finance 6 Finance Profit / finance 6 Finance Profit / finance 10 Tax Ex (a) Cur (b) Def (C) For 11 Net Pri tax (9 12 Extraor 13 Net Pri 14 each) 15 Reserv 16 Earning annual (a) Bas (b) Dilu 17 Earning (a) Bas (b) Dilu 17 Public Numt Perce 2 Promo	Sales / Income from Operations (Excluding In Transfer) (Net of Excise Duty) er Operating Income Income from operations (net) Inses Inses Inses Inset of Material Consumed Inchase of Traded Goods Indiana Inventories of finished goods, work- Ingress and stock -in-trade Inployee benefits expense Inployee benefits expense Interpretation and Amortisation expense Interpretation and Amortisation expense Interpretation items (1 - Income Inco	14,377.49 58.18 14,435.67 10,887.98 900.89 395.83 274.69 702.67 13,162.06 1,273.61 950.63	13,913.68 39.76 13,953.44 11,082.54 757.45 264.63 56.34 556.37 12,717.33 1,236.11	15,345.13 5.46 15,350.59 13,762.26 (873.24) 419.89 284.28 645.31 14,238.50 1,112.09 645.24	48,656.59 119.14 48,775.73 39,946.06 (339.67) 1,207.37 894.43 2,221.45 43,929.65 4,846.08	42,925.54 66.61 42,992.15 37,718.20 (3,067.75 1,110.68 1,114.37 2,220.82 39,096.32 3,895.83
1 a) Net 3 Branch b) Other Total II  2 Expens a. Cos b. Pur c. Chain-prog d. Em e. Der f. Oth Total E  Profit / income 2)  4 Other II  5 finance 6 Finance Profit / finance 6 Finance Profit / finance 10 Tax Ex (a) Cur (b) Def (C) For 11 Net Pri tax (9 12 Extraor 13 Net Pri 14 each) 15 Reserv 16 Earning annual (a) Bas (b) Dilu 17 Earning (a) Bas (b) Dilu 17 Public Numt Perce 2 Promo	Sales / Income from Operations (Excluding In Transfer) (Net of Excise Duty) er Operating Income Income from operations (net) Inses Inses Inses Inset of Material Consumed Inchase of Traded Goods Indiana Inventories of finished goods, work- Ingress and stock -in-trade Inployee benefits expense Inployee benefits expense Interpretation and Amortisation expense Interpretation and Amortisation expense Interpretation items (1 - Income Inco	58.18 14,435.67 10,887.98 900.89 395.83 274.69 702.67 13,162.06 1,273.61	39.76 13,953.44 11,082.54 - 757.45 264.63 56.34 556.37 12,717.33 1,236.11	5.46 15,350.59 13,762.26 (873.24) 419.89 284.28 645.31 14,238.50 1,112.09 645.24	119.14 48,775.73 39,946.06 (339.67) 1,207.37 894.43 2,221.45 43,929.65 4,846.08	66.61 42,992.15 37,718.20 (3,067.75 1,110.68 1,114.37 2,220.82 39,096.32 3,895.83
Total II  2 Expens a. Cos b. Pur c. Cha in-prog d. Em e. Dej f. Ott Total E  Profit / income 2)  4 Other II  5 finance 6 Finance 6 Finance 7 finance 6) 8 Except 9 Profit / (7 - 8) 10 Tax Ex (a) Cur (b) Def (C) For 11 Net Pri tax (9- 12 Extraor 13 Net Pri 14 Paid-up each) 15 Reserv 16 Earning annuali (a) Bas (b) Dilu 17 Earning annuali (a) Bas (b) Dilu PART A Partice 1 Public - Numb - Perce 2 Promo	Income from operations (net)  Inses Instal Consumed Inchase of Traded Goods Inanges in inventories of finished goods, work- Ingress and stock -in-trade Inployee benefits expense Inpreciation and Amortisation expense Interest expenses  If (Loss) from Operations before other Income If (Loss) from ordinary activities before Income If (Loss) from ordinary activities after Incost on Income If (Loss) from ordinary activities after Incost on Income If (Loss) from ordinary activities after Incost on Income If (Loss) from ordinary activities after Incost on Income If (Loss) from ordinary activities after Incost on Income If (Loss) from ordinary activities after Incost on Income If (Loss) from ordinary activities after Incost on Income If (Loss) from ordinary activities after Incost on Income If (Loss) from ordinary activities after Incost on Income If (Loss) from ordinary activities after Incost on Income If (Loss) from ordinary activities after Incost on Income If (Loss) from ordinary activities after Incost on Income If (Loss) from ordinary activities after Incost on Income Inc	14,435.67 10,887.98 900.89 395.83 274.69 702.67 13,162.06 1,273.61 950.63	13,953.44  11,082.54  757.45  264.63  56.34  556.37  12,717.33  1,236.11  1,236.11  846.58	15,350.59 13,762.26 - (873.24) 419.89 284.28 645.31 14,238.50 1,112.09 - 1,112.09 645.24	48,775.73 39,946.06 (339.67) 1,207.37 894.43 2,221.45 43,929.65 4,846.08	42,992.15 37,718.20 (3,067.75 1,110.68 1,114.37 2,220.82 39,096.32 3,895.83
2 Expens a. Cos b. Pur c. Cha in-prog d. Em e. Deg f. Oth Total E  Profit / income 2) 4 Other II 5 finance 6 Finance 6 Finance 7 finance 6) 8 Except 9 (7-8) 10 Tax Ex (a) Cur (b) Def (C) For 11 Net Pri tax (9- 12 Extraor 13 Net Pri 14 Paid-up each) 15 Reserv 16 Earning annual (a) Bas (b) Dilu 17 Earning annual (a) Bas (b) Dilu PART A Partice 1 Public - Numb - Perce 2 Promo	ises set of Material Consumed inchase of Traded Goods langes in inventories of finished goods, work- gress and stock -in-trade inployee benefits expense ingreciation and Amortisation expense her Expenses  I (Loss) from Operations before other le, finanace costs and exceptional items (1 - Income I (Loss) from ordinary activities before le costs and exceptional items (3 + 4) le Costs I (Loss) from ordinary activities after le costs but before exceptional items (5 - littorial items - Expenditure / (Income)	10,887.98 900.89 395.83 274.69 702.67 13,162.06 1,273.61 	11,082.54 757.45 264.63 56.34 556.37 12,717.33 1,236.11 1,236.11 846.58	13,762.26 	39,946.06 (339.67) 1,207.37 894.43 2,221.45 43,929.65 4,846.08	37,718.20 (3,067.75 1,110.68 1,114.37 2,220.82 39,096.32 3,895.83
a. Cos b. Pur c. Che in-prog d. Em e. Der f. Oth Total E  Profit / income 2)  4 Other II  5 finance 6 Finance Profit / finance 6 Finance 7 finance 8 Except 9 Profit / (7 - 8) 10 Tax Ex (a) Cur (b) Def (C) For 11 Net Pr 12 Extraor 13 Net Pr 14 each) 15 Reserv 16 Earning annual (a) Bas (b) Dilu 17 Earning (a) Bas (b) Dilu 18 PART 19 Public Numt Perce 2 Promo	est of Material Consumed irchase of Traded Goods langes in inventories of finished goods, work- gress and stock -in-trade inployee benefits expense increases increase	900.89 395.83 274.69 702.67 13,162.06 1,273.61 - 1,273.61 950.63	757.45 264.63 56.34 556.37 12,717.33 1,236.11	- (873.24) 419.89 284.28 645.31 14,238.50 1,112.09 - 1,112.09 645.24	(339.67) 1,207.37 894.43 2,221.45 43,929.65 4,846.08	(3,067.76 1,110.68 1,114.37 2,220.82 39,096.32 3,895.83
b. Pur c. Che in-prog d. Em e. Deg f. Oth Total E  Profit / income 2)  4 Other I  5 finance 6 Finance 6 Finance 7 finance 6) 8 Except 9 Profit / (7 - 8) 10 Tax Ex (a) Cur (b) Def (C) For 11 Net Pri tax (9- 12 Extraor 13 Net Pri 14 Paid-up each) 15 Reserv 16 Earning annual (a) Bas (b) Dilu 17 Earning annual (a) Bas (b) Dilu PART A Partice 1 Public Numb - Perce 2 Promo	rchase of Traded Goods langes in inventories of finished goods, work- gress and stock -in-trade inployee benefits expense preciation and Amortisation expense her Expenses  I (Loss) from Operations before other le, finanace costs and exceptional items (1 -  Income I (Loss) from ordinary activities before le costs and exceptional items (3 + 4) le Costs I (Loss) from ordinary activities after le costs but before exceptional items (5 -  tional items - Expenditure / (Income)	900.89 395.83 274.69 702.67 13,162.06 1,273.61 - 1,273.61 950.63	757.45 264.63 56.34 556.37 12,717.33 1,236.11	- (873.24) 419.89 284.28 645.31 14,238.50 1,112.09 - 1,112.09 645.24	(339.67) 1,207.37 894.43 2,221.45 43,929.65 4,846.08	(3,067.76 1,110.68 1,114.37 2,220.82 39,096.32 3,895.83
in-prog d. Em e. Deg f. Ott Total E  Profit / income 2) 4 Other II 5 Profit / finance 6 Finance 6) 8 Except 7 finance 6) 8 Except (7 - 8) 10 Tax Ex (a) Cur (b) Def (C) For 11 Net Pro tax (9 - 12 Extraor 13 Net Pro 14 Paid-uy each) 15 Reserv 16 Earning annual (a) Bas (b) Dilu 17 Earning annual (a) Bas (b) Dilu 17 Partice 1 Public - Numt - Perce 2 Promo	press and stock -in-trade inployee benefits expense inpreciation and Amortisation expense her Expenses  I (Loss) from Operations before other ie, finanace costs and exceptional items (1 - income I (Loss) from ordinary activities before ite costs and exceptional items (3 + 4) is Costs I (Loss) from ordinary activities after is costs but before exceptional items (5 - itional items - Expenditure / (Income)	395.83 274.69 702.67 13,162.06 1,273.61 - 1,273.61 950.63	264.63 56.34 556.37 12,717.33 1,236.11 1,236.11 846.58	419.89 284.28 645.31 14,238.50 1,112.09 - 1,112.09 645.24	1,207.37 894.43 2,221.45 43,929.65 4,846.08	1,110.68 1,114.37 2,220.82 39,096.32 3,895.83
e. Der f. Oth Total E  Profit / income 2)  4 Other II  5 finance 6 Finance 6 Finance 7 finance 6 Finance 7 finance 10 Tax Ex (a) Cur (b) Def (C) For 11 Net Pri 12 Extraor 13 Net Pri 14 each) 15 Reserv 16 Earning annual (a) Bas (b) Dilu 17 Earning annual (a) Bas (b) Dilu 17 Public Numt Perce 2 Promo	preciation and Amortisation expense ther Expenses Expenses  / (Loss) from Operations before other te, finanace costs and exceptional items (1 - Income / (Loss) from ordinary activities before te costs and exceptional items (3 + 4) te Costs / (Loss) from ordinary activities after te costs but before exceptional items (5 - tional items - Expenditure / (Income)	274.69 702.67 13,162.06 1,273.61 - 1,273.61 950.63	56.34 556.37 12,717.33 1,236.11 	284.28 645.31 14,238.50 1,112.09 - 1,112.09 645.24	894.43 2,221.45 43,929.65 4,846.08	1,114.37 2,220.82 39,096.32 3,895.83
f. Ott Total E  Profit / income 2): 4 Other II 5 finance 6 Finance 6 Finance 7 finance 8 Except 9 Profit / (7 - 8): 10 Tax Ex (a) Cur (b) Defi (C) For 11 Net Pri 12 Extraor 13 Net Pri 14 Paid-up each) 15 Reserv 16 Earning annual (a) Bas (b) Dilu 17 Earning annual (a) Bas (b) Dilu 17 Partice 1 Public - Numt - Perce 2 Promo	her Expenses  Expenses  / (Loss) from Operations before other le, finanace costs and exceptional items (1 -  Income / (Loss) from ordinary activities before le costs and exceptional items (3 + 4) le Costs / (Loss) from ordinary activities after le costs but before exceptional items (5 -  tional items - Expenditure / (Income)	702.67 13,162.06 1,273.61 - 1,273.61 950.63	556.37 12,717.33 1,236.11 1,236.11 846.58	645.31 14,238.50 1,112.09 - 1,112.09 645.24	2,221.45 43,929.65 4,846.08 - 4,846.08	2,220.8; 39,096.3; 3,895.8; - 3,895.8;
Total E Profit / income 21 4 Other II 5 Profit / finance 6 Finance 6 Finance 7 finance 8 Except 9 (7 - 8) 10 Tax Ex (a) Cur (b) Def (C) For 11 Net Pre tax (9 - 12 Extraor 14 Paid-up each) 15 Reserv 16 Earning annual (a) Bas (b) Dilu 17 Earning annual (a) Bas (b) Dilu PART A Partice 1 Public - Numb - Perce 2 Promo	Expenses  / (Loss) from Operations before other ne, finanace costs and exceptional items (1 - Income / (Loss) from ordinary activities before ne costs and exceptional Items (3 + 4) ne Costs / (Loss) from ordinary activities after ne costs but before exceptional Items (5 - tional Items - Expenditure / (Income)	13,162.06 1,273.61 - 1,273.61 950.63	1,236.11 1,236.11 1,236.11 846.58	1,112.09 - 1,112.09 - 1,112.09 - 645.24	43,929.65 4,846.08 - 4,846.08	39,096.32 3,895.83 3,895.83
Profit / income 2) 4 Other II 5 Profit / finance 6 Finance 6 Finance 7 finance 6) 8 Except 7 finance 6) 7 finance 6) 8 Except 10 Tax Ex (a) Cur (b) Def (C) For 11 Net Profit / tax (9- 12 Extraor 13 Net Profit 14 each 15 Reserv 16 Earning annual (a) Bas (b) Dilu 17 arnual (a) Bas (b) Dilu 18 PART 19 Partice 1 Public - Numb - Perce 2 Promo	/ (Loss) from Operations before other le, finanace costs and exceptional items (1 - income / (Loss) from ordinary activities before le costs and exceptional items (3 + 4) le Costs / (Loss) from ordinary activities after le costs but before exceptional items (5 - tional items - Expenditure / (income)	1,273.61 950.63	1,236.11 846.58	- 1,112.09 645.24	4,846.08 - 4,846.08	3,895.83 - 3,895.83
3 income 21 4 Other II 5 Profit / finance 6 Finance 7 finance 6 Finance 8 Except 9 Profit / (7 - 8) 10 Tax Ex (a) Cur (b) Def (C) For 11 Net Pri tax (9- 12 Extraor 13 Net Pr 14 each) 15 Reserv 16 Earning annual (a) Bas (b) Dilu 17 Earning (a) Bas (b) Dilu 17 Earning (a) Bas (b) Dilu 18 Earning (a) Bas (b) Dilu 19 PART 1 Public 1 Public 1 Numt 1 Perce 2 Promo	Income / (Loss) from ordinary activities before the costs and exceptional items (3 + 4) the Costs / (Loss) from ordinary activities after the costs but before exceptional Items (5 - tional Items - Expenditure / (Income)	1,273.61 950.63	1,236.11 846.58	- 1,112.09 645.24	4,846.08	3,895.83
4 Other II 5 Profit / finance 6 Finance 7 finance 6) 8 Except 9 (7 - 8) 10 Tax Ex (a) Cur (b) Def (C) For 11 Net Profit / each) 15 Reserv 16 Earning 17 annual (a) Bas (b) Dilu 17 arnual (a) Bas (b) Dilu 17 A Partice 1 Public - Numb - Perce 2 Promo	/ (Loss) from ordinary activities before se costs and exceptional Items (3 + 4) se Costs / (Loss) from ordinary activities after se costs but before exceptional Items (5 - tional Items - Expenditure / (Income)	1,273.61 950.63	<b>1,236.11</b> 846.58	645.24		3,895.83
finance financ	tional items - Expenditure / (Income)	950.63	846.58	645.24		
6 Finance Profit / finance 6) 8 Excepti 9 Profit / (7 - 8) 10 Tax Ex (a) Cur (b) Def (C) For 11 Net Pri tax (a) 12 Extraor 13 Net Pri 14 Paid-up each) 15 Reserv 16 Earning annual (a) Bas (b) Dilu 17 Earning (an unual	ce Costs / (Loss) from ordinary activities after the costs but before exceptional Items (5 - tional Items - Expenditure / (Income)		- "		3,423.77	
7 finance 6) 8 Except 9 (7 - 8) 10 Tax Ex (a) Cur (b) Def (C) For 11 Net Pri tax (9 - 12 Extraor 13 Net Pri 14 Paid-up each) 15 Reserv 16 Earning annuali (a) Bas (b) Dilu 17 annuali (a) Bas (b) Dilu PART A Partice 1 Public - Numb - Perce 2 Promo	tional Items - Expenditure / (Income)	322.98	389.53	466.85		=,000.0
9 Profit / (7 - 8) 10 Tax Ex (2 - (2) For (b) Def (C) For (c)		-		100.00	1,422.31	1,286.79
9 (7 - 8) 10 Tax Ex (a) Cur (b) Def (C) For 11 Net Pro tax (9 - 12 Extraor 13 Net Pro 14 Paid-up each) 15 Reserv 16 Earning annual (a) Bas (b) Dilu 17 Earning annual (a) Bas (b) Dilu PART A Partict 1 Public - Numb - Perce	/ (Loss) from Ordinary Activities before tax			-	-	
(a) Cur (b) Def (C) For  11 Net Pro tax (9-  12 Extraor  13 Net Pro 14 each- 15 Reserv  16 Earning annual (a) Bas (b) Dilu  17 Earning annual (a) Bas (b) Dilu  PART  A Partice  1 Public  Numb - Perce  2 Promo	<u> </u>	322.98	389.53	466.85	1,422.31	1,286.79
(b) Def (C) For (C) For (C) For (C) For (C) For (E) Fo						
(C) For 11 Net Pri tax (9 - 12 Extraor 13 Net Pri 14 Paid-up each) 15 Reserving annual (a) Bas (b) Dilu 17 Earning annual (a) Bas (b) Dilu PART A Partict 1 Public - Numb - Perce 2 Promo	ment Tax	84.93	77.85	133.76 76.20	304.80 445.62	290.00 76.20
11 Net Pritax (9 - 12 Extraor 13 Net Pritax (9 - 14 each) 15 Reserv 16 Earning annual (a) Bas (b) Dilu 17 Earning annual (a) Bas (b) Dilu PART A Partict 1 Public - Numb - Perce 2 Promo	r Earlier Year		-	70.20	445.02	70.20
13 Net Pro Paid-up each) 15 Reserve annual (a) Bas (b) Dilu 17 Earning annual (a) Bas (b) Dilu PART A Partice 1 Public - Numb - Perce 2 Promo	rofit / (Loss) from Ordinary Activities after - 10)	238.05	311.67	256.89	671.89	920.59
14 Paid-up each) 15 Reserv 16 Earning annuali (a) Bas (b) Dilu 17 Earning annuali (a) Bas (b) Dilu PART A Partict 1 Public - Numb - Perce	ordinary items (Net of Tax expense Rs. Nil)		- 044.07			-
15 Reserved annual (a) Bas (b) Dilu (a) PART A Particut Public - Numb - Perce (a) Promo	rofit / (Loss) for the period (11 - 12) up Equity Share Capital (Face Value Rs. 10/-	238.05 820.18	311.67 820.18	256.89 820.18	671.89 820.18	<b>920.5</b> 9 820.18
16 Eaming annuali (a) Bas (b) Dilu 17 Eaming annuali (a) Bas (b) Dilu PART A Particu 1 Public - Numb - Perce 2 Promo	ves Excluding Revaluation Reserves.	520.10	020.10	020.10	6,806.52	6,095.03
(a) Bas (b) Dilu 17 Earning annual (a) Bas (b) Dilu PART A Partice 1 Public - Numb - Perce 2 Promo	ng Per Share (before extraordinary items - not	-		_	0,000.02	0,030.0.
(b) Dilu 17 Earning annual (a) Bas (b) Dilu PART A Particu 1 Public - Numb - Perce 2 Promo						
17 Earning annual (a) Bas (b) Dilu PART (a) Particu 1 Public - Numb (a) Perce 2 Promo		2.90	3.80 3.80	3.13 3.13	8.19 8.19	11.22
(a) Bas (b) Dilu  PART  A Partice  1 Public  Numb  - Perce  2 Promo	ng Per Share (after extraordinary items - not	2.90	3.60	3.13	0.19	11.22
PART A Partice 1 Public - Numb - Perce 2 Promo		2.90	3.80	3.13	8.19	11.2:
A Particut 1 Public - Numb - Perce 2 Promo	uted	2.90	3.80	3.13	8.19	11.22
1 Public - Numb - Perce 2 Promo	- 11					
- Numb	ulars of Share holding					
- Perce	Share Holding					
2 Promo	ber of Shares entage of Shareholding	3,367,733 41.06	3,367,733 41.06	3,367,733 41.06	3,367,733 41.06	3,367,73: 41.0
	oter and Promoter Group Shareholding			:		
In\ Dind	dged / Encumbered					
	UNDER 1 FIRMINDEICA	1,214,000	1,214,000	1,214,000	1,214,000	1,214,00
shareh	ber of Shares	25.11	25.11	25.11	25.11	25.1
of the 0	entage of Sharet olding (as a % of the total holding of promoter and promoter group)	14.80	14.80	14.80	14.80	14.8
	entage of Sharef olding (as a % of the total holding of promoter and promoter group) entage of Shares (as a % of total share capital Company)		3,620,077	3,620,077	3,620,077	2 600 67
	entage of Sharef olding (as a % of the total holding of promoter and promoter group) entage of Shares (as a % of total share capital Company) n - Pledged / Encumbered	3 500 077	3,020,077			3,620,07
of pron	entage of Sharefiolding (as a % of the total holding of promoter and promoter group) entage of Shares (as a % of total share capital Company)  n - Pledged / Encumbered liber of Shares	3,620,077		74.89	74.89	74.8
of the 0	entage of Sharef olding (as a % of the total holding of promoter and promoter group) entage of Shares (as a % of total share capital Company) n - Pledged / Encumbered	3,620,077 74.89	74.89		44.14	44.1





#### **GUJARAT FOILS LIMITED**

Corporate Office: 16th floor, Tower 3, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400 013, India. Phone: +91-22-71 500 500, Fax: +91-22-71 500 520

Website: www.topworthgroup.com

B Investors' Complaints	Quarter ended 31,03,2015		
Pending at the beginning of the quarter	Received during the quarter	Resolved	Remaining Unresolved
NIL NIL	NIL NIL	NIL	NiL

0.11-	Statement of Asssts and Liabilities		(Rs. In Lacs)	
S. No	Particulars	As at 31.03.2015	As at 31.03.2014	
		(Audited)	(Audited)	
A.	EQUITY AND LIABILITIES		··· —	
	1) Shareholders' funds	l		
	(a) Share capital	3,320.18	3,320.18	
	(b) Reserves and surplus	6,806.52	6,095.03	
	Sub-total - Shareholders' funds	10,126.70	9,415,21	
	2) Share application money pending allotment	10,,100,70	0,413.21	
	3) Non-current liabilities	_	· ·	
	(a) Long-term borrowings	6,366,78	6,553,38	
	(b) Deferred tax liabilities (net)	1,198.93	753.31	
	(c) Other long-term liabilities	7,600.14	4,525.97	
	(d) Long-term provisions	7,000,14	7,020.81	
	Sub-total - Non-current liabilities	15,165.84	11,832.66	
	4) Current liabilities	10,100.01	11,002.00	
	(a) Short-term borrowings	11,539.26	10.533.93	
	(b) Trade payables	14.814.02	8,634,63	
	(c) Other current liabilities	1,344,12	1,283,22	
	(d) Short-term provisions	401.68	57.53	
	Sub-total - Current liabilities	28,099,07	20,509.30	
	TOTAL - EQUITY AND LIABILITIES	53,391.61	41,757.18	
B.	ASSETS	1 1		
1	1 Non-current assets	1		
	(a) Fixed assets	13,675,73	14,440.66	
	(b) Non-current investments	1	,	
	(c) Deferred tax assets (net)		_	
	(d) Long-term loans and advances	1 - 1		
	(e) Other non-current assets			
	Sub-total - Non-current assets	13,675.73	14,440,66	
(	2 Current assets	''''	.,	
	(a) Current investments	- 1		
	(b) Inventories	19,574.37	15.327.18	
	(c) Trade receivables	17,595.46	10,520.28	
	(d) Cash and cash equivalents	1,964.37	1,107.39	
	(e) Short-term loans and advances	1	-	
	(f) Other current assets	581.68	361.67	
	Sub-total - Current assets	39,715.88	27,316.52	
	TOTAL - ASSETS	53,391,61	41,757.18	

#### Notes:

- The above Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29.05.2015.
- The Company operates only in single segment i.e., "Aluminium". There are no seprate reportable segment as per Accounting Standard on "Segment Reporting (AS-17)".
- The figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's 3 Classification/disclosure
- The figures of the quarter ended on 31.03.2015 being balancing figures between audited figures arrived at based on the Audited Result of full Financial Year ended on 31.03.2015 and published year to date reviewed/unaudited figures for nine months ended 31.12.2014
- Pursuant to the enactment of the Companies Act 2013, (the act), the Company has, effective 1.04.2014, reviewed and revised the estimated useful lives of its Fixed Assets, in accrodance with the provision of Schedule II of the act. The assets whose value has been fully depricated over the useful life, but asset is still in use, a salvage value has been adjusted amounting Rs. 39.60 Lacs by adjustement with Retained Earning

For Gujarat Foils Limited

Abhay Lodha Chairman (DIN: 00052194)

Place: Mumbai Date 29.05.2015



219-C, Old China Bazar Street 1st Floor, Room No.B-6 KOLKATA - 700 001

Tele: (033)2248-6561, 3022-6561

Telefax: (033) 2230-3207

E mail:gk.sons@hotmail.com

# **Auditor's Report**

To
The Board of Directors of
GUJARAT FOILS LIMITED

- 1. We have audited the accompanying Statement of Financial Results ("the Statement") of GUJARAT FOILS LIMITED ("the Company") for the year ended 31.03.2015, being submitted by the Company pursuant to Clause 41 of the Listing Agreement with Stock Exchange except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of the related financial statement, which have been prepared in accordance with the Accounting Standard notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- Attention is invited to Note 4 of the Statement regarding figures for the quarter ended 31.03.2015, being balancing figures between audited figures arrived at based on audited results of the full financial year ended on 31.03.2015 and published year to date reviewed/ unaudited figures for nine months ended 31.12.2014.
- 4. In our opinion and to the best of our information and according to the explanations given to us, the Statement
  - (i) is presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the year ended 31.03.2015.
- 5. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For H.R.AGARWAL & ASSOCIATES

Chartered Accountants Firm Registration No. 323029E

Place: Mumbai Date:29.05.2015

(CA. HARI RAM AGARWAL)

Partner

M. No. - FCA 057625