

**SALE NOTICE OF BUSINESS AND OTHER ASSETS AND PROPERTIES OF
GUJARAT FOILS LIMITED (IN LIQUIDATION)
(CIN: L28999GJ1992PLC018570)**

(Sale under Insolvency and Bankruptcy Code, 2016)

**The Business and other Assets and Properties of the Corporate Debtor are being sold on “AS IS
WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS”**

Lot No.	Details of assets of Corporate Debtor i.e Gujarat Foils Limited	Location	Reserve Price (INR. in Lakhs)	Earnest Money Deposit (10% of Fair value) (INR in Lakhs)
1.	Sale of Aluminium Foils business of the Corporate Debtor as a going concern on “as is where is” basis	Plot No. 3436-3446, Phase IV, Chhatral GIDC, Taluka Kalol, Dist. Gandhinagar, North Gujarat- 38272	Rs. 11,206.30	Rs. 1,120.68
2.	Sale of Windmill business of the Corporate Debtor as a going concern on “as is where is” basis	Survey No. 868/35, Surajbari Site, Shikarpur Village, Kutch District, Gujarat	Rs. 229.87	Rs. 22.99
3.	Guesthouse at Ahmedabad	Apartment no.104, Block A, First Floor, Sundivine II, Area -232sq.mt (2497 sq. ft- 4 bhk apartment	Rs. 118.67	Rs. 11.87
4	Freehold Land	Survey No. 24/1, 24/2 and 54/1 Jyotipura Village, Talluka- Lakhtar, Dist- Surendranagar, Gujarat (Area - 99,452 sq meters).	Rs. 52.21	Rs. 5.22

Note: The above sale is subject to the terms and conditions mentioned in the process document uploaded on the website: www.ncltauction.auctiontiger.net/ www.gujaratfoils.com. Please refer the same for details.

Last Date for submission of bids: 13th October 2020

E-Auction Date: 16th October, 2020 from 11.00 am to 1.00 pm

Contact: +91-9833968901

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Alok Kailash Saksena
Liquidator- Gujarat Foils Limited
IBBI/IPA-001/IP- P00056/2017-18/10134
Off Add: Desai Saksena & Associates, First Floor,
Laxmi Building, Sir Phirozshah Mehta Rd,
Mumbai, Maharashtra 400001

Date: :28th September 2020

Place: Mumbai