SALE NOTICE OF BUSINESS AND OTHER ASSETS AND PROPERTIES OF GUJARAT FOILS LIMITED (IN LIQUIDATION) (CIN: L28999GJ1992PLC018570)

(Sale under Insolvency and Bankruptcy Code, 2016)

The Business and other Assets and Properties of the Corporate Debtor are being sold on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"

Lot No.	Details of assets of Corporate Debtor i.e Gujarat Foils Limited	Location	Reserve Price (INR. in Lakhs)	Earnest Money Deposit (10% of Reserve price) (INR in Lakhs)
1	Sale of Aluminium Foils business of the Corporate Debtor as a going concern on "as is where is" basis	Plot No. 3436-3446, Phase IV, Chhatral GIDC, Taluka Kalol, Dist. Gandhinagar, North Gujarat- 38272	Rs. 5,105.57	Rs. 510.55
	Sale of Windmill business of the Corporate Debtor as a going concern on "as is where is" basis	Survey No. 868/35, Surajbari Site, Shikarpur Village, Kutch District, Gujarat		

Note:

- 1. The successful bidder will also have to pay for the current assets which would be transferred to the bidders as on the date of transfer.
- 2. The sale of above two assets would be in one single lot and is subject to the terms and conditions mentioned in the process document uploaded on the website: www.ncltauction.auctiontiger.net/ www.gujaratfoils.com. Please refer the same for details.

Last Date for submission of bids: **17th March 2021** E-Auction Date: **19th March 2021** from 11.00 am to 1.00 pm Contact: +91-9833968901 Correspondence email: <u>cirpgfl@dsaca.co.in, aks@dsaca.co.in</u>

> Alok Kailash Saksena Liquidator- Gujarat Foils Limited IBBI/IPA-001/IP- P00056/2017-18/10134 Off Add: Desai Saksena & Associates, First Floor, Laxmi Building,Sir Phirozshah Mehta Rd, Mumbai, Maharashtra 400001

Date: 10th March 2021