SALE NOTICE OF BUSINESS AND OTHER ASSETS AND PROPERTIES OF

GUJARAT FOILS LIMITED (IN LIQUIDATION)

(CIN: L28999GJ1992PLC018570)

(Sale under Insolvency and Bankruptcy Code, 2016)

The Business and other Assets and Properties of the Corporate Debtor are being sold on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"

Lot No.	Details of assets of Corporate Debtor i.e Gujarat Foils Limited	Location	Reserve Price (INR. in Lakhs)	(INR in Lakhs)
1.	Sale of Aluminium Foils business of the Corporate Debtor as a going concern on "as is where is" basis		Rs. 14,688.40	Rs. 1,468.84
2.	Sale of Windmill business of the Corporate Debtor as a going concern on "as is where is" basis	Survey No. 868/35, Surajbari Site, Shikarpur Village,Kutch District, Gujarat	Rs. 229.87	Rs. 22.99
3.	Guesthouse at Ahmedabad	Apartment No.104, Block A, First Floor, Sundivine II, Area -232sq.mt (2497 sq. ft)- 4 BHK Apartment	Rs. 118.67	Rs. 11.87
4.	Freehold Land	Survey No. 24/1, 24/2 and 54/1 Jyotipura Village, Talluka- Lakhtar, Dist- Surendranagar, Gujarat (Area - 99,452 sq meters).	Rs. 52.21	Rs. 5.22

<u>Note:</u> The above sale is subject to the terms and conditions mentioned in the process document uploaded on the website: ncltauction.auctiontiger.net/ www.gujaratfoils.com. Please refer the same for details.

Last Date for submission of bids: 08th September 2020

E-Auction Date: 11th September, 2020 from 11.00 am to 1.00 pm.

Contact: +91-9833968901

Correspondence email: cirpgfl@dsaca.co.in, aks@dsaca.co.in

Sd/-

Alok Kailash Saksena

Liquidator- Gujarat Foils Limited

Reg. No.: IBBI/IPA-001/IP- P00056/2017-18/10134

Date: 19/08/2020 Off Add: Desai Saksena & Associates, First Floor, Laxmi Building, Place: Mumbai Sir Phirozshah Mehta Rd, Mumbai, Maharashtra 400001